

Transfer Document for USDA Government-Guaranteed Loans  
Sold Through the Assignment Method

Assignee Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_

USDA Loan Name: \_\_\_\_\_

USDA Loan Number: \_\_\_\_\_

Accrued Interest Begins: \_\_\_\_\_

Net Interest Rate: \_\_\_\_\_

For the value received, \_\_\_\_\_ hereby assigns to ASSIGNEE without Recourse all of its right, title and interest in and to the Guaranteed portion of the above-referenced UNITED STATES DEPARTMENT OF AGRICULTURE (USDA) Loan.

This assignment, or sale, is made under and subject to the terms and conditions of the assignment of Guarantee and Loan Guarantee as indicated below:

Assignment of Guarantee/  
Assignment Guarantee Agreement

FSA-2242 \_\_\_\_\_  
RBS-4279-6 \_\_\_\_\_  
RD-449-36 \_\_\_\_\_

Loan Guarantee/  
Loan Note Guarantee

FSA-2235 \_\_\_\_\_  
RBS-4279-5 \_\_\_\_\_  
RD-449-34 \_\_\_\_\_

Enclosed are the following supporting loan documents:

- (1) A copy of the Borrower's Note
- (2) A copy of the Loan Guarantee
- (3) The original Assignment of Guarantee

On \_\_\_\_\_, the effective date of the reassignment of this loan to ASSIGNEE, the balance of the Guaranteed Portion of this loan was \$ \_\_\_\_\_.

\_\_\_\_\_ agrees that it shall have no further right to retain payments on the Guaranteed Portion of this loan and agrees to forward to ASSIGNEE any such payments received by its subsequent to date hereof. The effective date of transfer and assignment of the guaranteed portion described above is hereby declared to be the date hereof.

Subsequent to the transfer, the ASSIGNEE shall provide an original executed Transfer Document to the originating Lender and to the appropriate office of the USDA. One (1) original executed Transfer Document must be retained with the original loan documentation package.

Should it become necessary for you to communicate with the USDA, please send all correspondence to the following address:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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The Servicing Lender, at the following address, will provide servicing of the loan:

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As provided in the Assignment of Guarantee, a servicing fee in the amount therein set forth will be retained by the originating lender.

As provided in the note, a prepayment penalty, defined as: \_\_\_\_\_ will be collectable by the lender.

In the event of collection and retention of that prepayment penalty by the Lender, a distribution will be passed on to the Holder of Record as follows: \_\_\_\_\_

Upon receipt of the executed Transfer Document by the Lender, remittance of principal and interest will be forwarded directly to you.

If we can be of further service, please do not hesitate to contact us.

Sincerely,

By: \_\_\_\_\_

Title: \_\_\_\_\_

\_\_\_\_\_ (Holder-Assignee) hereby acknowledges that it has read the enclosed documentation, and fully accepts and assumes each right, obligation and commitment of the Holder of the guaranteed portion of the above-described loan under said documents. The ASSIGNEE further acknowledges that the guarantee of the USDA relates to the unpaid principal balance and interest owed by the borrower, and that any premium paid by the ASSIGNEE is not covered by USDA's guarantee and is subject to loss in the event of prepayment or default.

Holder: \_\_\_\_\_ Tax I.D. No.: \_\_\_\_\_

By: \_\_\_\_\_ Title: \_\_\_\_\_